



City of Mount Rainier
One Municipal Place, Mount Rainier, MD 20712
Phone: (301) 985-6585 Fax: (301) 985-6595

FOR IMMEDIATE RELEASE

On Tuesday, February 4th, the City of Mount Rainier's Mayor and City Council awarded a total of \$100,000.00 to two businesses under its newly created Million Dollar Incentive Fund.

The recipients were PennyRoyal Station and Sew Creative Lounge. The monies will be used for equipment, fixtures and leasehold improvements. FSC First and the Department of Economic Development are working in collaboration to bring new businesses and strengthen existing ones within the City. FSC First serves as the fund administrators. This entails screening applicants, conducting credit analysis and securing financing. The Economic Development Department will work alongside award recipients to insure project deadlines are met and provide technical assistance.

As a result of this initiative, 35 new jobs will be created to provide workforce opportunities for the City of Mount Rainier residents.

For more information contact:

Ronald A. Hopkins | Director of Economic Development
rhopkins@mountrainiermd.org