

Set the stage >>> **Economic Development** Samantha Olatunji

The City joined ICSC (International Council of Shopping Centers) in February 2015. Membership benefits include: extensive access to retailers, site selectors, development professionals, and professional development opportunities. Property owners, please contact Samantha Olatunji, Economic Development Director, if you need assistance in attracting new tenants.

Business-Friendly Surveys are out ! Surveys have been emailed and mailed to businesses. The goal of the survey is to learn more about the businesses in the City of Mount Rainier to identify ways the City can best support our existing businesses. The confidential survey is also conveniently available online at <http://goo.gl/forms/DmU0TCYiqo>.

Attention Community Stakeholders : Your thoughts on Economic Development?

We are seeking input from the City of Mount Rainier Community Stakeholders to use in the development of the Economic Development Strategy for the City of Mount Rainier. Your input is valuable to us, as it will help in developing programs and services that encourage economic prosperity, economic diversity, and the betterment of the overall community's quality of life. Results from the survey will be summarized and included in the Economic Development Strategy. A confidential online form is available here <http://goo.gl/forms/17OhF0tRUO>.

Business Locator Map and Property Database

The City is set to release the new **Business Locator Map** on the city's economic development website this summer 2015. Businesses - we need your

information. This is an exciting marketing opportunity to showcase what the City has to offer.

The Economic Development office will also unveil a real-time, on-line **Economic Development Site Selection Tool**, which is a GIS-enhanced site database system. Having this tool will give us a strong competitive advantage in the rough and tumble world of site selection. Detailed information on sites, buildings, and locations for businesses looking to grow will be available on the City's Economic Development website in Summer 2015. *Let us put your business on the MAP!*

Food and Retail

What will draw you downtown? Let us know what type of food you like to eat? What type of retail shops do you like?

Email: Samantha Olatunji at solatunji@mountrainiermd.org or call 301.985.6585

CITY OF MOUNT RAINIER NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

The Mayor and City Council of the City of Mount Rainier, Maryland, proposes to increase real property taxes.

For the tax year beginning July 1, 2015, the estimated real property assessable base will increase by 1.0%, from \$343,468,698 to \$346,891,343.

If the City of Mount Rainier maintains the current tax rate of \$0.86 per \$100 of assessment, real property tax revenues will increase by 1.0% resulting in \$29,435 of new real property tax revenues.

In order to fully offset the effect of increasing assessments the real property tax rate should be reduced to \$0.8515, the constant yield tax rate.

The City is considering not reducing its real property tax rate enough to fully offset increasing assessments. The City proposes to adopt a real property tax rate of \$0.86 per \$100 of assessment. This tax rate is 1.0% higher than the constant yield tax rate and will generate \$29,435 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 7:00 p.m. on Tuesday, April 21, 2015 in the City Council Chambers – Upper Level at Mount Rainier City Hall, One Municipal Place, Mount Rainier, MD 20712.

The hearing is open to the public and public testimony is encouraged.

Persons with questions regarding this hearing may call (301) 985-6585 for further information.