

Introduced and Read \_\_\_\_\_, 2009  
Adopted \_\_\_\_\_, 2009  
Posted \_\_\_\_\_ to \_\_\_\_\_, 2009

**CITY OF MOUNT RAINIER  
RESOLUTION 8-2009**

**A Resolution establishing an Enterprise Zone in order to promote economic development.**

**Whereas**, a State Enterprise Zone has been proposed for an area that includes the City / Town of \_\_\_\_\_; and

**Whereas**, a State Enterprise Zone is a tool for the County and municipal governments to promote economic development; and

**Whereas**, in addition to State income tax credits for new employment, a State Enterprise Zone provides a 10-year County and municipal real property tax credit for new commercial investment that increases a property's assessed value, and, in designated Focus Areas, a 10-year County and municipal business personal property tax credit on new business personal property, and these County and municipal property tax credits could be instrumental in attracting new business investment to communities that have been targeted for revitalization;

**Now, therefore, be it resolved**, that the Mayor and Council of the City of Mount Rainier support the 10-year designation of a State Enterprise Zone, and a five-year designation of a Focus Area, within our boundaries.

This resolution shall take effect this \_\_\_\_\_ day of \_\_\_\_\_ 2009.

**Attest:**

\_\_\_\_\_  
**Jeannelle B. Wallace, City Manager**

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**Malinda Miles, Mayor**

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**Alta Morton, Council Member Ward 1**

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**Jimmy Tarlau, Council Member Ward 1**

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**Bryan Knedler, Council Member Ward 2**

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**Ivy Thompson, Council Member Ward 2**